

NAVIGATING FIRST-TIME HOMEBUYING TODAY

Don't let the dream of homeownership fall by the wayside. With college attendance and tuition on the rise, students are graduating with more student loan debt than their parents or grandparents ever did, and are struggling to navigate the landscape of first-time homebuying. However, there are tools like homeowner loans that can help make the path to homeownership more attainable for first-time home buyers.

↑ HOMEOWNERSHIP

\$1.4 TRILLION

owed in student loan debt in the U.S. in 2017 ³

\$41,200

average student loan debt of Millennials in 2016 ³

83%

of Millennials who don't own a home believe student loan debt has affected their ability to buy ⁴

28%

increase in total undergraduate enrollment between 2000-2016 ⁵

51.8%

rise in college tuition between 2012-2016 ⁶

56%

of Millennials rent an apartment while 20% lives with friends or family ⁷

6.3%

increase in housing prices nationwide between 2017-2018, with just a 5.4% increase in wage growth ⁸

AS A FIRST-TIME HOME BUYER...

Take a look at The First-Time Homebuyer Guide for resources and tips about the home buying process available on our website: <https://homeownershipmatters.realtor/guide/>

AS A HOMEOWNER...

Help ensure homeownership is tangible for future generations. Stay informed and advocate for your community by visiting the link below: <https://homeownershipmatters.realtor/states/>

Sources:

1. <https://www.bloomberg.com/news/articles/2017-07-17/student-debt-is-hurting-millennial-homeownership>
2. <https://homeownershipmatters.realtor/guide/>
3. <https://www.nar.realtor/sites/default/files/documents/2017-student-loan-debt-and-housing-09-26-2017.pdf>
4. <https://www.nar.realtor/newsroom/student-debt-delaying-millennial-homeownership-by-7-years>

5. https://nces.ed.gov/programs/coe/indicator_cha.asp
6. <https://nces.ed.gov/fastfacts/display.asp?id=76>
7. <http://economistoutlook.blogs.realtor.org/2017/04/17/millennials-tech-savvy-first-time-home-buyers-in-the-suburbs/>
8. <http://fortune.com/2018/02/27/house-prices-index-sold-average-s-and-p/>

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